

Annual Report 2018

The Lost Dogs Home
Annual Financial Statement
for the Year Ended June 2018



THE
LOST DOGS
HOME.

The Lost Dogs Home exists to work with the community in promoting the welfare of animals by reducing the number of lost cats and dogs, alleviating their pain & suffering and enhancing the responsible ownership and enjoyment of pets.



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Founded in 1910 and officially opened in 1913, The Lost Dogs' Home is one of the oldest not-for-profit animal welfare organizations in Australia.

For the past 105 years, the Home has provided shelter for lost, stray and abandoned dogs and cats confronted with the bleak misery of homelessness. Whatever the challenges that inevitably occur, our central mission of giving comfort and care to the animals who arrive at North Melbourne and Cranbourne every day does not waiver and it is that commitment which motivates all who contribute to the Home in so many wonderful ways.

The financial support given to the work of The Lost Dogs' Home by the generosity of individuals in our community is extraordinary and in expressing our thanks to them all, we acknowledge with profound gratitude those who have remembered the Home through the provision of a bequest. Amy Lillian Anderson was one such benefactor and in December last year, her family came to the Home to unveil a very special framed wall poster which now takes pride of place in the Adoption Centre as testament to a lifelong commitment that continues to inspire.



Above: Photo of Anderson family, Mr & Mrs Keith and Edna O'Brien, Mr & Mrs Allan and Sue O'Brien, Mr and Mrs Stephen and Andrea O'Brien, Infant Alice O'Brien Great Niece of May Anderson 'A Lifelong Legacy'.

Following an extensive review, the next few months will see the implementation of significant and exciting planning to ensure the Home's iconic status as a safe haven is strengthened and refined. In progressing these strategic initiatives, we will establish a new level of sanctuary for cats and dogs at risk.

I sincerely acknowledge my fellow Board members for their perseverance and collective wisdom. The current members of the Board, Mr. Richard Cameron, Mr. Robert Donato (Chair of Strategy and the Foundation), Mr. Simon Greaves, Mr. Peter Harrison (Chair of Finance, Audit and Risk), Ms. Tanya Khan (Chair of Governance) and Dr Sharon Rowland, share an exceptional commitment to the principles and ideals of the Home and its vital role as an active and articulate centre of animal welfare in Victoria. Inevitably, there have been some changes to the Board and in thanking Mr. Kent Griffin and Mr. Geoff Brooks who served as Chair of the Board earlier this year, I also pay tribute to Dr Dylan Barber, Mr. Matt Coleborne, Ms. Louise Doyle and Ms. Linda Glucina who resigned at various times during the past twelve months. To each and all, our profound gratitude for their service and support.

Appointed in October 2016, Mr. Andrew Israel resigned from the position of CEO in May and in conveying our sincere thanks to Mr. Israel for his contribution to The Lost Dogs' Home, we extend our warmest regards.

We welcomed our new Chief Executive Officer, Mr. Keith Drew in June who brings a rich and diverse professional experience as a CEO in international, regional and local settings. His impressive career has included private and the not-for-profit sectors including the Dame Kelly Holmes Trust and the YMCA, the outcomes for which demonstrate his ability to achieve financial sustainability, effective operational management and strategy delivery.

Mr. Drew has appointed an impressive group of senior staff most notably Mr. Bart Clingin, Director of Corporate Services;

Ms. Janene Blanchfield Brown, Director Marketing, Communications and Fundraising, Dr Susan Maastricht, Operations Manager. Ms. Anne Revell, Services Operations Manager and Mr. Phil Mather, HR Manager, all of whom are dedicated to realizing the Home's core values and enhancing our reputation as a safe haven for lost dogs and cats in the community.

For the staff who, daily, undertake a multitude of tasks to realize our animal welfare values, no day is ever the same. Wherever they are employed in the Home, they are directly connected to the realization of the Home's mission and in expressing our gratitude, we thank them all.

In a variety of settings from offices to the shelter laundry, our magnificent volunteers assist the staff by undertaking a wide spectrum of honorary work with selfless dedication of time, energy and skill. Our accolades and sincere thanks.



The many rescue groups and foster carers continue to be an invaluable resource for the Home and our admiration is boundless for the very practical and selfless work they do. Perhaps this picture is worth a thousand words!



The effective arrangements made between the Home and the rescue group, Forever Friends, sees 'Copper' (formerly known as 'Boogie') now embracing a new life of health and happiness

We continue to be encouraged by our Life Members, whose interest in and loyalty to the Home will always be valued and appreciated.

Special thanks to our Patrons, Mr. Daryl Somers OAM, Mrs. Julie Somers OAM and Mr. Marty Fields for their continuing generosity. Our heartfelt gratitude to Mr. Mike Larkan, our wonderful Ambassador who champions The Lost Dogs' Home with his regular presentation of 'Give a Dog a Home' on Network Ten.

On a 40-degree Saturday in January this year I was standing at the Reception desk of Gracie Street observing the continuous activity taking place around me. A donation of towels and blankets from a young man leaving for overseas was followed by a family bringing a very cross pet cat for veterinary attention. The phone kept ringing and a stream of folk with assorted enquiries kept on arriving. Close by, a beautiful black greyhound who had been in care at the Home for several weeks was being led into the Adoption Centre and some time later I found myself walking out of the Home accompanied by that same greyhound and his new family. It was still oppressively hot, but on that particular afternoon there was plenty of magic in the air and indeed 'Magic' was the dog's adopted name. For him, homelessness was no longer an issue.

Prue Gillies AM

Chair, Board of Directors

"We continue to be encouraged by our Life Members, whose interest in and loyalty to the Home will always be valued and appreciated."





Chief Executive Officer Keith Drew with Poca

I joined The Lost Dog's Home in June of this year as The Lost Dog's Home moves towards the challenges of a focus on the future in an environment of an ever-changing society, welf are expectations, norms and standards (both legislative and otherwise).

Accordingly we have all over recent months been very busy reviewing the entire operations of the Home to ensure that we are prepared with plans that deliver a great future for the Home and all involved with it, going into a new year and beyond.

Our generous donors continue to provide support vital to our work. I take great comfort in knowing that their generosity is put to such worthwhile and humane use in caring for and rehoming the vulnerable animals in our care. Our volunteers are especially appreciated as they give so generously of their time, and their dedication to helping care for our animals is only matched by that of our paid staff. At the Home we are very fortunate to have such dedicated, professional and genuinely caring staff, all involved in the Home's work and we can take great pride in this enduring commitment. The extraordinary acts of kindness and generosity I've witnessed by our donors, volunteers and staff, in caring for our beloved animals has been particularly impressive and is a continual inspiration.

The recent past has seen some changes at the Home, including some at a senior management level. I'm pleased to report that these changes have been for the better and represent an exciting opportunity for the Home to embrace the challenges that are presented to us as we move into our second century.

The Home has exciting times ahead. A key component in all of this is the decision to appoint a full-time Director of Corporate Services

and I would like to welcome Mr. Bart Clingin in this regard. Mr. Clingin has already proven to be a key person in helping identify exactly what challenges lay ahead and in assisting in developing plans to address those challenges.

I am also experiencing the delight of a new addition to my family. Watching my son enjoy an active and fun filled childhood with our wolfhound PoCA (Professor of Canine Affairs) which reminds me of the joy that companion animals bring to our homes and community. Our direction for the future will ensure this continuity of caring, sharing and compassion supported by considered and carefully researched decisions for the future sustainability of our work.

Finally, all our work has been underpinned by the Home's Board of Directors, led by our Chair, Mrs. Gillies AM who has shown great leadership during my short tenure and I look forward to working with her, the Board, Staff, Volunteers and our Donors during the year ahead as we face the great and exciting challenges of the future.

Sincerely



Keith Drew
CEO

"The Home has exciting times ahead."

Our gratitude

Testamentary trusts

The Lost Dogs Home is forever Grateful.

The Generosity of those who have established a Testamentary Trust to benefit our work with vulnerable animals creates an enduring legacy that provides support every year in perpetuity.

Surname	First name	Surname	First name
ALBISTON	Eleanor Margarethe	HOOD	Joyce
ANDERSON	John Wilson	JACKSON	Dorothy Jean & Thompson
ARMSTRONG	L & J	KAY	Andrew
BLACKLEY	Susan	MASON	Joseph Norman
BOWE	Stanley James	McCOWAN & BRUMLEY	Russell and Roy
BRUMLEY	Russell	MacGREGOR	Patricia May
CHILTERN	K and A	MIDDLELIN	Beatrice May
DIBBIN	Clarice Nellie	PURCELL	Thomas Rubie and Olive Esma
DRURY	Inez	SCHOFIELD	Harry
EDWARDS	Charles	SCHRAM	Ian Stanley
EDWARDS	Mary Ann	SHAW	Allan
EDWARDS	Keith and Mary	SHIPPERLEE	William Arthur
FAWCETT	Lorna Valai	STANNARD	Edward Nelson
FENNESY	Leon	STOMBUCCO	Family Legacy Endowment
FERGUSON	Zoe Dorothy	TAFFE	Ruth and Harry Charitable Trust
FUNSTON	Angus	TAYLOR	John Wilson
HAYES & COCK	Marjorie & Olivia	VAUGHAN	Lesley Gordon
HAZY	Hedvig	WITHERS	Ada

Friends of PAWS

A special thank-you to the 8352 wonderful friends of PAWS, our donors who continue to support our work with vulnerable animals in our care through their regular gifts.

Deeply appreciated

Surname	First name	Surname	First name	Surname	First name
ANDERSON	John	HOOD	Joyce	PHILLIPS	Yvonne
ANDERSON	Loris	HUGHES	John	RAYMENT	Dulcie
ARMSTRONG	Jill	HUNTLEY	Patricia	REILLY	Margaret
BARLEY	Pamela	HUNTLEY	Ian	RICHARDSON	Marjorie
BARNES	Viola	INGHAM	Kerri	RICHTER	Rehle
BEAGLEY	Jean	JACKSON	June & Lawrence	RIDSDALE	Angela
CHARLES	Nancy	JACKSON	Dorothy Jean & Thompson	ROMELLI	Robert
CLARK	Gwendoline			ROSS	June & Lawrence
CORRY	Frances	JONES	Brian	RUBIE & PURCELL	Thomas & Olive
COURTNAY	Samuel	JURY	Nancy		Esme
CROSBY	Ronald	KERR	Judith	RUDOLPH	Phyllis
DAVIES	Judy	KING	John	RUSSELL & BRUMLEY	R M & B
DAVIS	Donald	KINNIBURGH	Colin	SCANLAN	Rose
DECKER	John	KIRKLAND	Robert	SCHOFIELD	Harry
DELOSA	Elsie	LAMOUR	Margaret	SHAW	Norma
DIBBIN	Clarice	LOFGREN	Patricia	SHEPPEE	Frances
DOBBIE	Gregor	MACDONALD REID	Jack	SINCLAIR	Gordon
DRINKWATER	Joan	MACKAY	Maureen	SMITH	Ruby
DUNLEVIE	Dorothy	MASON	Joseph	SMITH	Jean
EDWARDS	Charles	MAYO	Yvonne	STANNARD	Edward
EDWARDS	Charles	MCINTYRE	Beryl	STOMBUCO	Venetia
EVANS	Joanna	MCIVER	Anne	SUTCLIFFE	June & Lawrence
FARMER	Carol	MEDLEY	Ethel	TAAFE	Elsie & Harry
FAVALORO	Lilian	MIDDLEIN	Beatrice	TAYLOR	John
GARNER	Margaret	MILDER	Allan	THEODORE	Olga
GREEN	Nola	MILLAR	Geertruida	TILLER	Patricia
GRIFFITHS	Mavis	MURPHY	Leonard	VAUGHAN	Lesley
HAGE	Marilyn	MURRAY	Harry	WALKER	Myrna
HARPER	Pamela	O'DAY	Thomas	The Allan Shaw	Charitable Trust
HAYES & COCK	Marjorie & Olivia	ODLE	Janice		
HAZY	Hedvig	PALMER	Joyce		
HIATT	Jennifer	PALMER	Bev		

Legacies

Surname	First name	Surname	First name	Surname	First name
ALBISTON	Eleanor	DARGUE	Richard	HOTCHIN	Beverley Hope
ANDERSON	Amy Lillian	DAVIES	Judy Joy	HUGHES	John Arnold
ANDERSON	Loris Lynette	DAVIES	Dorothy Eileen	HUGHES	Norma Lois
ANDERSON	John Wilson	DAVIES	Blanche Vart	HUNTLEY	Patricia
BALDWIN	George	DAVIS	Donald James	KAUTER	Jean Marjorie
BARLEY	Pamela	DAVIS	Jacqueline June	KERR	Donald Stanley
BARLOW	Deidre	DAWSON	Gwyneth June	KERR	Judith
BARNES	Albert & Norma	DENDTLER	Lillian	KILDEA	Beryl Elaine
BATES	Helen Louise	DOERY	Kenneth Edward	KINNIBURGH	Colin Samuel
BAXTER	Nancy	DON	Bruce	KRONENBERG	Betty
BEAGLEY	Jean Frances Grant	DOWNING	Kathleen	JACKSON	Dorothy Jean & Thompson
BENING	Hella	DRINKWATER	Enid Beatrice	JOHNSON	Keith Arthur
BERGEMANN	Leonard	DROSSEL	Joan May	JOHNSTONE	Dianne Elizabeth
BLACK	Catheren	DUDMAN	Heinz Joachin	JONES	Elva Joyce
BLACKWELL	Laurel Gwen	EDWARDS	Keith	JONES	Joan G
BOELL	David John	EDWARDS	Charles	JONES	Maureen Marjorie
BOLES	Lyndsay	EMSELLE	Mary Ann	JONES	Pamela Ann
BOWES	Laurence	EVANS	Marie	JONES	Phoena Rebecca
BOYCE	Judith Ann	FAGG	Joanna Mary	JONES	Violet Flora
BOYD	Robert	FAWCETT	June Evangeline	JONES	Gwendoline
BOYER	Phyliss Ruth	FENNESY	Elisabeth	JURY	Nancy
BOYLE	Edwin	FERGUSON	Lorna Valmai	LATTIMER	Betty
BRADSHAW	Lorna	FITZPATRICK	Leon	LINDSAY	Robin
BRAYBROOK	Margaret	FRASER	Zoe Dorothy	LLOYD	Alfred
BRINE	Raymond Edward	FRY	James	LLOYD-SMITH	Glory Margaret
BROCCHI	Peter Ian	FYANS	Jean Elisabeth	MacGREGOR	Patricia May
BROWN	Linden David	GALBRAITH	Hamilton	McFARLANE	Susanna
BROWN	Marlene	GARLICK	Shirley Yvonne	McDONNELL	Adele Amy
BROWN	Patricia	GLOVER	Laura Florence	McINTYRE	Beryl
BUCKLEY	Maurice Curran	GOLDEN	Wayne Trevor	MacDONALD REID	Jack
CAREY	Frances Veronica	GOODWIN	Jean	MANN	Norma Lois
CLARK	Gwendoline	HALFORD	Yvonne Adeline	MARTIN	Lynette Marion
CLUCAS	Margaret	HARGREAVES	Joyce Winifred	MASON	Adriana
CHARLES	Dorothy Mary	HARPER	Shirley	MATHER	Edith Stephenson
COATES	Nancy Henrietta	HEATH	Felicitas	MATHEWS	Maurine
COOPER	Ruby Allison	HENDERSON	Ann Margaret	MAWSON	Joan Mary Marion
COVENTRY	Margaret	HERGESELL	Pamela Mary	MAXA	Elizabeth
CROSBY	Patricia Maris	HIPKISS	Patricia Eileen	MAXWELL	Mary Madeline
CUMBRAE-STEWART	Ronald George	HOLPER	Jack Francis	MEDLEY	Ethel
CUNNINGHAM	Lysbeth Sybil	HOOD	Gunter	MEIGH	Margery Wolgra
CUTLER	Patricia Margaret		Toni	MERCER	Margaret
	Eveline Elizabeth		Cynthia	MERCHANT	Merlie Ivy
	Dawn		Joyce		

Surname	First name	Surname	First name	Surname	First name
MIDWINTER	Isabel	RUSITZKA	Peter Karl	THURLEY	Carmen Gloria
MILLER	Keith Lewis	RUSSELL	Elizabeth May	TOPPING	Nancy
MILDER	Allan	RUSSELL	Victor Norman	TOUT	Ruby Janet
MINISSALE	Barbara Alice	RYAN	Joy Frances	TURNBULL	Bruce
MITCHELL	Marian Lilian	SAINA	Luciano	TYLER	Ian J
MORGAN	Pauline Edwina	SALFRAS	Joseph	TRESTSIZE	John Knox
MURPHY	Leonard James	SAMSON	Loris Daisy	VALE	Kitty
MURRAY	Anne	SANDY	Leslie	VAN ASSCHE	Noel Carolyn
MURDOCH	Janet Weir	SAUNDERS	Dorothy Jean & Thompson	VART DAVIES	Blanche
NICHOLLS	Patricia Margaret	SCANLAN	Rose Maree	VAUGHAN	Leslie Gordon
NICHOLSON	Ruth Winifred	SCHEFFERS	Pieter	VIERTMANN	Dorothy
NORTH	John David	SCHOFIELD	Harry	WADE	Marjorie Catherine
NOTMAN	Jessie Victoria	SCHRAM	Ian J	WALDRON	Valerie Ellison
NOYE	Laurence Richard	SMITH	Ettie May	WALKER	Gwenda
NUTTALL	James Cookson	SCHMITZ	Annelore	WALKER	Rita Victoria
O'BRIEN	William Thomas	SEAR	Douglas Henry	WALKER	Myrna Isobl
PALMER	Beverley Hope	SEATON	Kay Averil	WALLIS	Joan Beryl
PAINTER		SHARPE	Margaret Elaine	WALSH	Kevin John
PARKINSON	Leslie Charles	SLOSS	Ruth	WANNELL	Eric Lewis
PATERSON	Gordon Robert	SMITH	Frederick Arthur	WATTS	Beryl May
PATTERSON	Charles Richard	SPALTON	Sheila	WATERS	Barbara Kathleen
PENDER	June Elsie	STANNARD	Edward Nelson	WEBB	Barbara
PETRIE	Marie Olive	STAVELY	Susan Barbara	WEBB	Blanche
RICHTER	Rehle Anne	STEPHENS	Raleigh	WEIDER	Trudy
PHILLIP	Janet Rodger	STONE	Gladys	WILSON	Claire Josephine
PHILLPOTT	Shirley Varley	STRANG	Dolly	WILLIAMS	Doris Esma
POLLOCK	Francis Claude	SMITH	Marjorie	WILLIAMS	Pamela
POTT	Jocelyn Amy	SMITH	Ruby Ettie May	WITHERS	Ada
POWELL	Ruby Louisa	STEPHENS	Trevor Ray	WHITFORD	Ellwyn Isabel
POWERS	Katherine	STOMBUCO	Gladys	WILLING	Terence Crawford
PRATT	Joan Beverley	SUTCLIFFE	Legacy	WHITTMAN	Francis Max
PUGH	Joan Elva	TAAFE	Audrey Jean	WHEELER	Sylvia
PURCELL	Thomas Rubie	TAIG	Elsie & Harry	WHITEHEAD	Geoff
PURCELL	Olive Esma	TAYLOR	Betsy	WITHERS	Ann
REID	Jack MacDonald	TAYLOR	Joan Barbara	WITHERS	ADA
REGAN	William Joseph	TAYLOR	Frances`	WORBOYES	Gladys Sylvia
RICHTER	Anne Rehle	TILLER	Patricia	WORRALL	Clarice
RICE	Audrey	THEODORE	Olga Gloria	WYLD	Lois Ellen
RILEY	Norma Lois	THEISBACHER	Friedl	YOUNG	Dianne Lesley
ROBERTS	Margaret Davies	THOMSON	Christine	ZAMPOLLI	Antoinetta Lila
ROBERTSON	Ann Patricia	TIDSWELL	Eva		
ROGER PHILLIP	Janet	TILLER	Patricia Fay		
ROMELLI	Robert				

Our stories

Best friends for life

Companionship is an essential part of enjoying life. The blossoming friendship between The Lost Dogs' Home bequestor Jan and best friend, Monty, is testament to that.

At 90 years young, Jan is the definition of living life to the fullest. She and Jack Russell Terrier, Monty, make the most of the Geelong beaches as they delight in daily walks by the seaside, sometimes twice a day.

Jan can't go far without nine-year-old Monty by her side – and she wouldn't want it any other way.

"I have Monty, or as I like to say, Monty has me," said Jan.

Jan has been part of the family at the Home for nearly 20 years.

She first adopted her dog Mitzi over 17 years ago and has been a regular supporter since.

While Mitzi was Jan's dearest companion for 15 years, she has found another lifelong friend in Monty, who she adopted from the Home last year.

As a passionate marine biologist, Jan continues her vocation on a daily basis and isn't often away from the beach. It's something Monty has fully embraced.

"He is fascinated by the sea and races along the beach yapping at the waves before he is frequently bowled over," said Jan.

As Jan and Monty enjoy playing fetch by the sea, the companionship between them grows stronger by the day.



Above: Jan with her best friend, Monty.

*"I have Monty, or as I like to say,
Monty has me."*

Peter's touching story a gift for all

After a life of great hardship and adversity, devoted volunteer Peter has found his purpose.

Suffering a near-fatal stroke in 2014, Peter was well and truly down and out on his luck. Living on his own and bravely trying to support himself, the 63-year-old has battled to make ends meet while working on his rehab to physically recover from the stroke.

However, a chance opportunity in a voluntary gardening role at the Home was presented to Peter in May last year.

"I'm not the type of person to sit and do nothing – I've always needed to be active," said Peter. "I thought 'I'm good with animals and gardening'."

Peter has made a quick impression with his commitment and tireless effort across Wednesday to Saturday – something he is hopeful develops in a full-time role – and he was deservedly rewarded the Home's 2017 Volunteer of the Year Award for his wonderful transformation of our gardens.

"I love this place," said Peter.

"The people I work with get along so well. I have so much pride in the job here."

Earlier in his life, Peter tragically lost his younger son due to illness and was sadly estranged from his older son for 20 years before finding him online during his time at the Home.

The pair recently reunited as Peter proudly showed his son around the shelter and shared his admiration for his work and love for the dogs.

"(At the shelter), you see the joy in some wonderful people," said Peter.



Above: Peter with adoption dog Dot.

In the meantime, as Peter dutifully completes his many tasks, the Home is certainly grateful to have him as one of the many dedicated volunteers who lend a helping hand.

It is only fitting that Peter has enjoyed the many blessings that have come in return.

"The people I work with get along so well. I have so much pride in the job here."

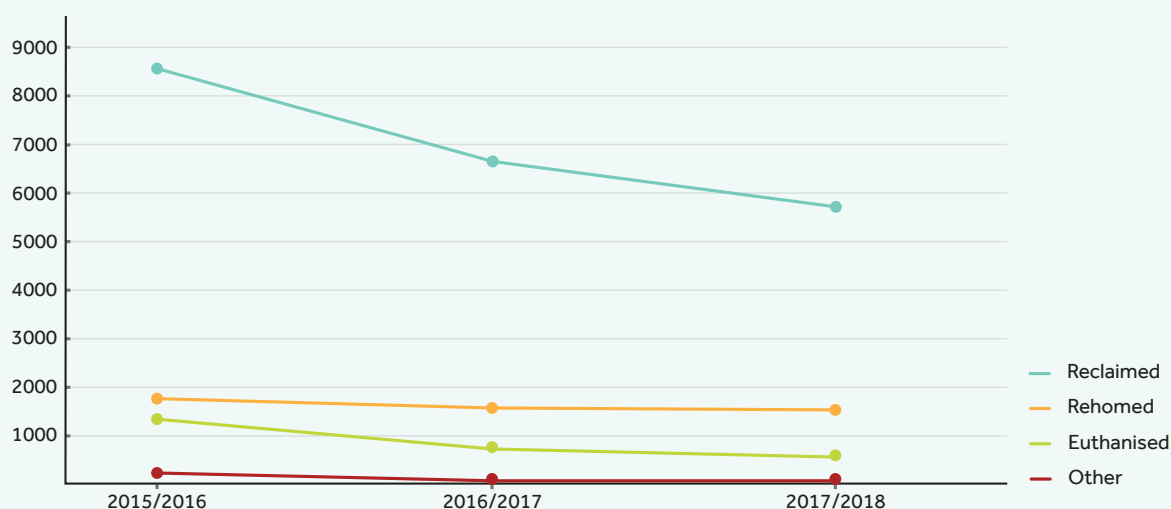
Shelter services

18,197 Animals in our care

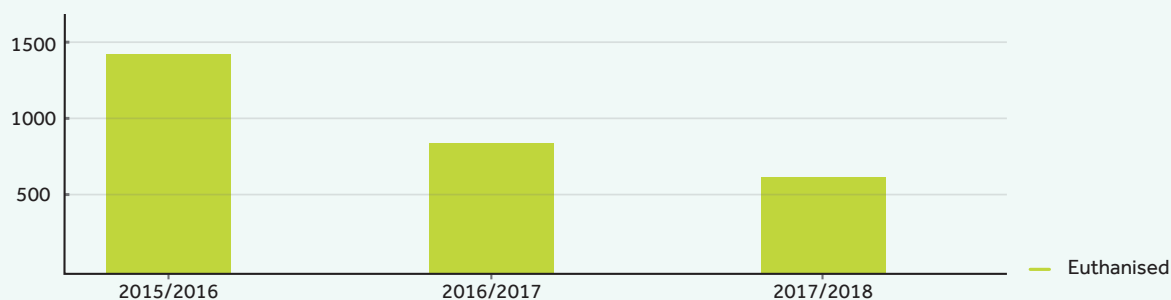


7,866 Dogs

Dog admissions to the Lost Dog's Home shelters 2015/16 to 2017/18



Euthanasia reduction of dogs 2015/16 to 2017/18



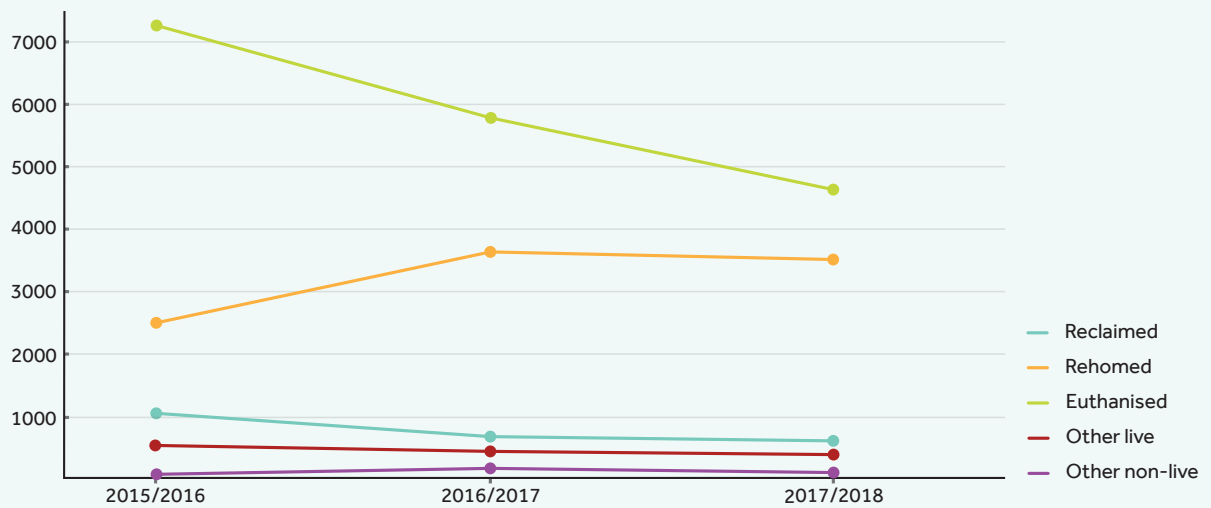
	North Melbourne / Cranbourne 2015/2016		North Melbourne / Cranbourne 2016/2017		North Melbourne / Cranbourne 2017/2018	
Dogs Admitted	11,865	%	9,068	%	7,866	%
Reclaimed	8,543	72%	6,637	73%	5,635	72%
Rehomed	1,826	15%	1,567	17%	1,567	20%
Euthanised	1,400	12%	802	9%	650	8%
Other	127	1%	75	1%	14	0%



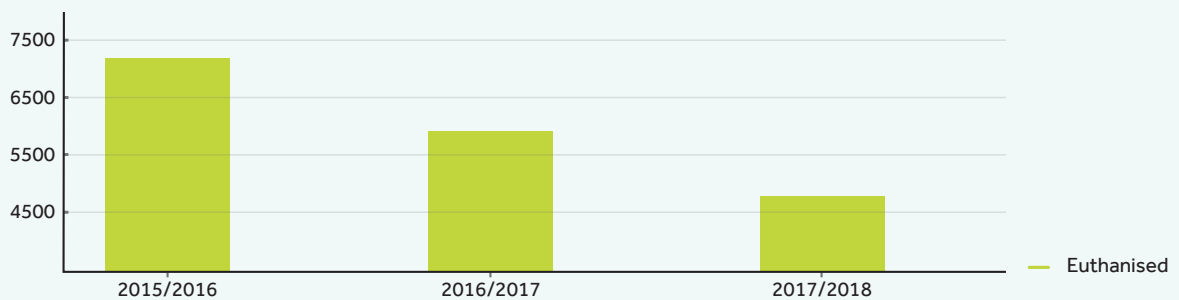
9,938 Cats

... 393 Other

Cat admissions to the Lost Dog's Home shelters 2015/16 to 2017/18



Euthanasia reduction of cats 2015/16 to 2017/18



	North Melbourne / Cranbourne 2015/2016		North Melbourne / Cranbourne 2016/2017		North Melbourne / Cranbourne 2017/2018	
Cats Admitted	11,420	%	11,078	%	9,938	%
Reclaimed	1,067	9%	869	8%	840	8%
Rehomed	2,445	21%	3,637	33%	3,578	36%
Euthanised	7,238	63%	5,899	53%	4,755	48%
Other	578	5%	528	5%	651	7%
Other non-live	0	0%	150	1%	114	1%

Financial report

Your Directors present their report together with the financial report of The Lost Dogs' Home ("the Home") for the financial year ended 30 June 2018.

Principal activities

The principal activities of the Home in the course of the financial year were devoted to the service of stray, sick, injured and abandoned dogs and cats.

Directors

The following persons were directors of the Home during the whole of the financial year and up to the date of this report, unless otherwise stated. The number of meetings attended reflects those in the financial year ended 30 June 2018.

Name		Meetings Attended	Meetings Held While a Director
Mrs P Gillies AM	Acting Chair	18	18
Dr D Barber	Resigned 22 April 2018	11	13
Mr G Brooks	Appointed 18 January 2018. Resigned 17 May 2018	4	4
Mr M Coleborne	Term ended 30 November 2017	2	8
Mr R Donato		14	18
Ms L Doyle	Resigned 19 April 2018	10	13
Ms L Glucina	Resigned 1 January 2018	5	8
Mr S Greaves	Appointed 19 April 2018	6	6
Mr K Griffin	Resigned 5 April 2018	11	12
Mr P Harrison	Appointed 24 May 2018	2	4
Ms T Khan		14	18
Ms S Rowland	Appointed 26 July 2018		
Mr R Cameron	Appointed 24 September 2018		

Held: represents the number of meetings held during the time the director held office during the financial year.

Information on directors

The following information relates to Directors in office at the end of the financial year.

Mrs Prue Gillies AM

Mrs Prue Gillies AM is an animal welfare advocate, previously serving as a Board member of RSPCA Victoria and the World Society for the Protection of Animals (WSPA).

With extensive experience as an educator, including Principal of Ruyton Girls' School, Mrs Gillies was most recently sole proprietor of Kids on Collins. Mrs Gillies has served as a Board member of a wide range of organisations including The Queen's Trust, The Invergowrie Foundation, Janet Clarke Hall, Fintona Girls' School and Toorak College. Appointed a Member of the Order of Australia for her services to education and the community, Mrs Gillies subsequently became Chairman of the Order of Australia Association, Victoria.

A Board member of The Lost Dogs' Home since 2012, Mrs Gillies was Chair in 2015-2017 and continues her philanthropic commitment to those organisations which provide protection, care and support to animals in both national and international settings.

Mr Robert Donato

Mr Robert Donato has an extensive background in the telecommunications, information technology services and government outsourcing sectors. Currently a Partner of Socia, Mr Donato has held senior management positions at Unico, Tenix Solutions, Optus, Oracle, Fujitsu, Unisys and Ericsson. As Director at Ericsson, he delivered the first nation-wide 3G/4G mobile communication network to Telstra.

Mr Donato is an accomplished senior executive with successful experience in providing effective strategy, business planning, business development and contract management in challenging, corporate environments and highly regulated government environments.

Appointed to The Lost Dogs' Home Board in May 2016, Mr Donato also serves as Chair of the Home's Strategy and Foundation Committee.

Mr Simon Greaves

Mr Simon Greaves is an experienced Supply Chain and Manufacturing executive with extensive experience in large businesses.

Mr Greaves started his career managing beer distribution operations for one of the major brewers in the UK before moving to Australia. Subsequent experience has been primarily in the Chemicals businesses of Orica and Ixom. He has had functional responsibility for Safety Health and Environment Management, and Business Improvement teams. Mr Greaves is commercially focused, having experience on senior management teams running business up to 1.5M turnover and control of large operating and capital budgets.

Mr Greaves has had a lifelong interest in the welfare of animals, is a self-proclaimed 'dog' person and has supported the Home for many years. He has two spoilt dogs, the second of which was adopted from the Home.

Mr Peter Harrison

Mr Peter Harrison was appointed to the Board of The Lost Dogs' Home in May 2018 and Chair of the Finance and Risk Committee. Mr Harrison qualified as a Chartered Accountant after completing a Bachelor of Business at RMIT.

Mr Harrison's career includes a 20 year period as managing partner of second tier accounting firm William Buck, two short term roles as CEO of legal firms Phillips Fox and Herbert Geer and Rundle and 10 year term with consulting engineering firm AECOM as their CFO for operations in Australia, New Zealand, Asia and the Middle East.

Since his retirement from AECOM, Mr Harrison has been consulting to several businesses including leading legal and accounting firms in Melbourne.

Mr Harrison was a member of the Wesley College Council for 22 years and served as President. He also served as President of the Wesley College Foundation.

Mr Harrison has been a member of the Board of Alkira Centre Box Hill Inc for more than 40 years. He was appointed as President in April 2015.

Ms Tanya Khan

Ms Tanya Khan is an association executive and lawyer with 20 years' experience in private, not-for-profit and public sector organisations.

Ms Khan is currently Vice President & Managing Director, Australia and Asia Pacific, for the Association of Corporate Counsel (ACC). In her role, Ms Khan oversees all ACC operations in the region, including initiatives in the areas of membership growth, education, advocacy, development of resources and communications that support ACC's members and advance ACC's visibility and growth.

Ms Khan has a Bachelor of Laws, an MBA from Melbourne Business School and is a life-long animal lover. Ms Khan is committed to assisting organisations achieve superior commercial and strategic outcomes, and legal and risk profiles, and looks forward to using her extensive experience to help the Lost Dogs Home deliver on its Strategic Plan objectives.

Ms Khan was appointed to the Lost Dogs Home Board in April 2017.

Short and Long Term Objectives

The short and long term objectives of the Home are:

- To work with the community to promote the welfare of dogs and cats by reducing the number of lost cats and dogs, alleviating their pain and suffering and enhancing the responsible ownership and enjoyment of pets.
- To continue with growth and innovation that reflects our core business and aligns with our values, vision and mission.
- To continue developing and raising the profile of the Home's brand and align it closely to the core business, values, vision and mission.
- To establish and grow strong relationships with our donors and supporters to boost all fundraising activities for the Home.
- To promote existing programs and initiatives and develop wider strategic partnerships with educational institutes and other organisations with complementary causes.
- To develop strategic relationships with relevant government bodies both at a local and state government level.

Strategy for achieving the objectives

We will fulfil these objectives by performing the following functions:

- Providing optimal animal shelter services to facilitate the reunion of lost pets with their owners, maximise pet adoptions, provide animal management services for local and state government authorities, offer quality veterinary services for stray animals and the pets of private clients.
- Managing our financial resources effectively and with transparency such that we continue to be financially viable.
- Fostering a safe, healthy and environmentally sustainable workplace for the public, our staff and the animals in our care.
- Employing skilled staff and providing them with training opportunities and professional development to advance their skills and careers in an equal opportunity work environment.
- Promoting public awareness for The Lost Dogs' Home, our vision, mission and core values.
- Providing a quality and professional service to all clients, customers and requests for services from the public.
- Educating the public in all aspects of responsible pet ownership.
- Providing strong advocacy for animal welfare policies, procedures, legislation and education in the community, at all levels of government and in the media.
- Actively supporting campaigns and strategies for the humane management and welfare of the national pet population including compulsory desexing and microchipping for all pet cats and dogs.
- Cooperating and liaising with like-minded animal welfare organisations.
- Fostering research into, and/or gather information relating to, matters affecting animal welfare, pet ownership, the efficacy of animal-related legislation and animal behaviour.
- Referring any cases of alleged cruelty (reported to The Lost Dogs' Home) to the appropriate authority or organisation for evaluation and further action.

Matters subsequent to the end of the financial year

No matter or circumstance has arisen since 30 June 2018 that has significantly affected, or may significantly affect:

- a. the Home's operations in future financial years, or
- b. the results of those operations in future financial years, or
- c. the Home's state of affairs in future financial years.

Contributions on winding up

In accordance with the Home's constitution, each member is liable to contribute up to \$20 in the event that the company is wound up. The amount to be contributed will not exceed \$24,480.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012 is set out immediately after this directors' report.

This report is made in accordance with a resolution of directors. On behalf of the directors.



Mrs Prue Gilles AM

Acting Chair



Mr Peter Harrison

Director

Melbourne
25 October 2018



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Auditor's Independence Declaration

To the Directors of The Lost Dogs' Home

In accordance with the requirements of section 60-40 of the Australian Charities and Not-for profits Commission Act 2012, as lead auditor for the audit of The Lost Dogs' Home for the year ended 30 June 2018, I declare that, to the best of my knowledge and belief, there have been:

- a no contraventions of the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- b no contraventions of any applicable code of professional conduct in relation to the audit.

A stylized, handwritten-style signature of "Grant Thornton".

Grant Thornton Audit Pty Ltd
Chartered Accountants

A handwritten signature of "E W Passaris".

E W Passaris
Partner - Audit & Assurance

Melbourne, 25 October 2018

Grant Thornton Audit Pty Ltd ACN 130 913 594
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The financial statements are presented in the Australian currency.

The Lost Dogs' Home is a company limited by guarantee that is incorporated and domiciled in Australia.

The registered office and principal place of business is:

*The Lost Dogs' Home
2 Gracie Street
North Melbourne Vic 3051*

The Lost Dogs' Home is incorporated under the Corporations Act 2012 as a company limited by guarantee not having a share capital. The liability of each member is generally limited to \$20.

The financial statements were authorised for issue by the Directors on 25 October 2018. The Directors have the power to amend and reissue the financial statements.

Statement of profit or loss and other comprehensive income

Statement of profit or loss and other comprehensive income	Notes	2018 \$	2017 \$
Revenue from continuing operations	3	12,612,573	13,367,863
Other Income	4	7,462,394	5,605,802
Veterinary clinic expenses		(4,804,130)	(4,168,937)
Fundraising expenses		(1,175,880)	(1,230,341)
Shelter and Council contract expenses		(6,376,512)	(6,514,903)
Administration expenses		(4,502,981)	(5,656,104)
Surplus for the year		3,215,464	1,403,380

Other comprehensive income (OCI)			
Items that will not be subsequently reclassified to profit or loss			
Changes in fair value of financial assets held at fair value through OCI	13(a)	(80,126)	339,397
Total comprehensive income for the year		3,135,338	1,742,777

The above statement of profit or loss and comprehensive income should be read in conjunction with the accompanying notes.

Balance sheet

Balance Sheet	Notes	2018 \$	2017 \$
ASSETS			
Current assets			
Cash & cash equivalents	6	7,914,155	4,199,624
Trade & other receivables	7	813,404	976,688
Inventories	8	77,464	109,954
Total current assets		8,805,023	5,286,266
Non-current assets			
Financial assets	9	4,091,773	4,049,024
Property, plant and equipment	10	13,891,693	14,190,362
Total non-current assets		17,983,466	18,239,386
Total assets		26,788,489	23,525,652
LIABILITIES			
Current liabilities			
Trade and other payables	11	1,037,598	852,042
Provisions	12	922,065	955,439
Total current liabilities		1,959,663	1,807,481
Non-current liabilities			
Provisions	12	108,418	133,101
Total non-current liabilities		108,418	133,101
Total liabilities		2,068,081	1,940,582
Net Assets		24,720,408	21,585,070
EQUITY			
Reserves	13 (a)	76,894	47,052
Retained earnings	13 (b)	24,643,514	21,538,018
Total Equity		24,720,408	21,585,070

The above balance sheet should be read in conjunction with the accompanying notes.

Statement in

Statement in changes of equity	Reserves \$	Retained earnings \$	Total equity \$
Balance as at 1 July 2016	(270,644)	20,112,937	19,842,293
Total comprehensive income for the year	339,397	1,403,380	1,742,777
Reclassification of derecognised financial assets to retained earnings	(21,701)	21,701	-
Balance as at 30 June 2017	47,052	21,538,018	21,585,070
Total comprehensive income for the year	(80,126)	3,215,464	3,135,338
Reclassification of derecognised financial assets to retained earnings	109,968	(109,968)	-
Balance as at 30 June 2018	76,894	24,643,514	24,720,408

The above statements of changes in equity should be read in conjunction with the accompanying notes.

Statement

Statement of cash flows	Note	2018 \$	2017 \$
Cash flows from operating activities			
Receipts from customers (inclusive of GST)		9,422,807	9,773,560
Payments to suppliers and employees (inclusive of GST)		(17,029,006)	(17,955,616)
Fundraising proceeds		3,827,999	4,019,361
Legacies received		6,796,467	5,576,654
Interest received		66,928	72,114
Net cash inflow from operating activities		3,085,195	1,486,073
Cash flows from investing activities			
Payments for property, plant and equipment		(247,114)	(182,230)
Proceeds from sale of property, plant and equipment		676,500	31,839
Proceeds from disposals of financial assets		-	258,949
Payments for purchases of financial assets		(108,948)	-
Dividends received		308,898	254,645
Net cash inflows from investing activities		629,336	363,203
Cash flows from financing activities		-	-
Net increase in cash and cash equivalents		3,714,531	1,849,276
Cash and cash equivalents at beginning of the year		4,199,624	2,350,348
Cash and cash equivalents at end of the year	6	7,914,155	4,199,624

The above statement of cash flows should be read in conjunction with the accompanying notes.

Notes to the financial statements

1. Summary of significant accounting policies

The principal accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated. The financial statements are for the Home which is a not-for-profit organisation.

a. Basis of preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements, other authoritative pronouncements of the Australian Accounting Standards Board and the *Australian Charities and Not for profit Commission Act 2012*.

New and amended standards adopted by the Home

None of the new standards and amendments to standards that are mandatory for the first time for the financial year beginning 1 July 2017 affected any of the amounts recognised in the current period and is likely to affect future periods.

Historical cost convention

These financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets held at fair value.

Critical accounting estimates

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Home's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 2.

b. Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable.

The following specific recognition criteria must also be met before revenue is recognised:

- Charitable income, including donations and bequests are brought to account on a cash basis. Shares in the form of bequest are brought to account when transferred to the portfolio.
- Vet and council fees income is brought to account when the service is rendered.
- Shelter income is brought to account at point of sale.
- Interest income is recognised on a time proportion basis using the effective interest method.
- Dividends are recognised as revenue when the right to receive payment is established.

c. Operating leases

Operating lease payments are recognised as an expense in the statement of comprehensive income on a straight-line basis over the lease term.

d. Cash and cash equivalents

For the purpose of presentation in the statements of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts.

e. Trade and other receivables

Trade receivables are recognised and carried at original invoice amount less a provision for any uncollectible debts. An estimate for doubtful debts is made when collection of the full amount is no longer probable. Bad debts are written-off as incurred. Trade receivables are generally due for settlement within 30 days.

f. Inventories

Inventories include microchips on hand and veterinary supplies and are stated at the lower of cost and net realisable value.

g. Investments and other financial assets

Classification

The company classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and
- those to be measured at amortised cost.

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows. For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the company has made an irrevocable election at the time of initial recognition to account for the equity investments at fair value through other comprehensive income.

Measurement

At initial recognition, the company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

Subsequent Measurement

i. Financial assets at amortised cost

Trade receivables, loans and other financial assets that have fixed or determinable payments that are not quoted in an active market are classified as "financial assets at amortised cost". These assets are measured at amortised costs using the effective interest method less impairment. Interest income is recognised by applying the effective interest rate.

ii. Financial assets at fair value through profit or loss (FVTPL)

Assets in this category are measured at fair value with gains or losses recognised in profit or loss. The fair values of financial assets in this category are determined by reference to active market transactions or using a valuation technique where no active market exists.

iii. Financial assets measured at fair value through other comprehensive income

The company made an irrevocable election at initial recognition for particular investments in equity instruments which would otherwise be measured at fair value through profit or loss, to present subsequent changes in fair value in other comprehensive income. Gains or losses, whether realised or unrealised, are recognised as other comprehensive income. Dividends on these financial assets are recognised as interest and investments income in profit or loss.

When these financial assets are derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into retained earnings.

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value of all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

Impairment

The company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost and FVOCI. The impairment methodology applied depends on whether there has been a significant increase in credit risk. For trade receivables only, the company applies the simplified approach permitted by AASB 9, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

h. Legacies and donations

As a not-for-profit organisation the Home receives donations and legacies. These amounts are brought to account as income only when received as this is when the Home controls the income.

i. Property, plant and equipment

Cost and Valuation

All classes of property, plant and equipment (freehold land, buildings and plant and equipment) are measured at cost.

Depreciation

All property, plant and equipment, other than freehold land is depreciated over its estimated useful life commencing from the time the asset is held ready for use. Depreciation is provided on a straight-line or diminishing value basis.

Major depreciation rates are:

	2018 %	2017 %
Buildings	2.5	2.5
Furniture, fixtures and fittings and equipment	20	20
Motor vehicles	20	20
ITC equipment	33.33	33.33
Speciality vet equipment	33.33	33.33

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each reporting date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount. Gains and losses on disposals

are determined by comparing proceeds with carrying amount. These are included in profit or loss. Where the future economic benefits of the Home's property, plant and equipment is not primarily dependent on their ability to generate net cash inflows, and the Home would replace the remaining future economic benefit of the asset if deprived of those assets, the recoverable amount is based on value in use, being the current replacement cost of the asset.

j. Trade and other payables

Liabilities for trade creditors and other amounts are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received, whether or not billed to the Home. The amounts are unsecured and are usually paid within 30 days of recognition.

k. Employee benefits

Provision is made for employee benefits accumulated as a result of employees rendering services up to the reporting date. These benefits include wages and salaries, annual leave and long service leave.

Employee benefit expenses arising in respect of the following categories:

- wages and salaries, non-monetary benefits, annual leave, long service leave and other leave benefits; and
- other types of employee benefits

are recognised against profits on a net basis in their respective categories.

i. Wages and salaries, annual leave

Liabilities for wages and salaries, including non-monetary benefits, annual leave expected to be settled within 12 months of the reporting date are recognised in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled. Employee benefits not expected to be settled within 12 months of the reporting date have been measured at the present value of the estimated future cash outflows of those benefits.

ii. Long service leave

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date for high quality corporate bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

l. Food donations

Food donated to the Home is not brought to account.

m. Income taxes

No provision for income tax has been raised as the Home is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

n. Goods and services tax

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the taxation authority. In this case it is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable.

The net amount of GST recoverable from, or payable to, the taxation authority is included with other receivables or payables in the balance sheet.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the taxation authority, are presented as operating cash flows.

2. Critical accounting estimates and judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Estimation of useful lives of assets

The Home determines the estimated useful lives and related depreciation charges for its property, plant and equipment. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Employee benefits provision

As discussed in note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

3. Revenue

	Notes	2018 \$	2017 \$
From continuing operations			
Sales revenue			
Sale of goods		930,101	878,322
Services		7,478,647	8,182,410
		8,408,748	9,060,732
Other revenue			
Dividends		308,898	229,726
Bank interest		66,928	58,044
Grants		10,000	41,418
Donations		3,817,999	3,977,943
		4,203,825	4,307,131
Total Revenue		12,612,573	13,367,863

4. Other income

	Notes	2018 \$	2017 \$
Unrealised gain on changes in fair value of financial assets at fair value through profit or loss		13,927	-
Profit on sale of fixed assets	(a)	652,000	29,148
Legacies		6,796,467	5,576,654
		7,462,394	5,605,802

(a) portion of the Home's land at Cranbourne was compulsorily acquired by VicRoads during the financial year for road widening purposes.

5. Expenses

	Notes	2018 \$	2017 \$
Depreciation of non-current assets	10	521,283	531,767
Rental expense relating to operating leases		25,708	34,214
Employee benefits expenses including superannuation		10,957,474	11,559,244

The Home employed 205 employees at 30 June 2018 (2017: 201 employees).

6. Cash and cash equivalents

	Notes	2018 \$	2017 \$
Cash at bank and in hand		2,445,428	741,762
Deposits at call		5,468,727	3,457,862
		7,914,155	4,199,624

(a) Reconciliation to cash at the end of the year

The above figures are reconciled to cash at the end of the financial year as shown in the statement of cash flows as follows:

	Notes	2018 \$	2017 \$
Balances as above		7,914,155	4,199,624
Bank overdrafts		-	-
Balances per statement of cash flows		7,914,155	4,199,624

7. Trade and other receivables

	Notes	2018 \$	2017 \$
Trade and other receivables		733,563	818,570
Franking credits receivable		79,841	158,118
		813,404	976,688

8. Inventories

	Notes	2018 \$	2017 \$
Stock on Hand – Veterinary stock at cost		77,464	109,954
		77,464	109,954

9. Non-current assets

Financial assets in shares and hybrid securities are classified into categories as follows:

	Notes	2018 \$	2017 \$
Financial assets measured at fair value through other comprehensive income		2,582,777	2,697,654
Financial assets measured at fair value through profit or loss		1,508,996	1,351,370
		4,091,773	4,049,024

The above listed share and hybrid securities are financial instruments that are traded in an active market and are held at their fair value. This value is based on quoted market prices at the end of the financial year. The quoted market price used for financial assets held by the Home is the current bid price.

10. Non-current assets – property, plant and equipment

	Land and Buildings \$	Furniture and Fittings \$	Vehicles \$	Office and Computer \$	Specialty Vet Equipment \$	Total \$
At 30 June 2017						
Cost	18,200,032	689,766	1,451,576	570,214	315,969	21,227,557
Accumulated depreciation	(4,379,893)	(409,467)	(1,451,576)	(550,204)	(246,055)	(7,037,195)
Net book amount	13,820,139	280,299	-	20,010	69,914	14,190,362
Year ended 30 June 2018						
Opening net book amount	13,820,139	280,299	-	20,010	69,914	14,190,362
Reallocations between classes of assets	-	(10,251)	-	10,251	-	-
Additions	63,245	102,877	-	57,596	23,396	247,114
Disposals	(24,500)	-	-	-	-	(24,500)
Depreciation	(357,472)	(96,515)	-	(23,257)	(44,039)	(521,283)
Closing net book amount	13,501,412	276,410	-	64,600	49,271	13,891,693
At 30 June 2018						
Cost	18,238,777	750,632	609,250	638,061	339,365	20,576,085
Accumulated depreciation	(4,737,365)	(474,222)	(609,250)	(573,461)	(290,094)	(6,684,392)
Net book amount	13,501,412	276,410	-	64,600	49,271	13,891,693

11. Trade and other payables

	Notes	2018 \$	2017 \$
Trade creditors		788,353	420,820
Accruals		249,245	431,222
		1,037,598	852,042

12. Provisions

	Notes	2018 \$	2017 \$
Current employee entitlements			
Provision for annual leave		588,682	586,517
Provision for long service leave		333,383	368,922
		922,065	955,439
Non-current employee entitlements			
Provision for long service leave		108,418	133,101

The provision for employee benefits includes accrued annual leave and long service leave. For long service leave it covers all unconditional entitlements where employees have completed the required period of service and also those where employees are entitled to pro-rata payments in certain circumstances.

13. Reserves and retained earnings

	Notes	2018 \$	2017 \$
(a) Reserves			
Financial assets held at fair value through OCI		76,894	47,052
Movement in reserves were as follows:			
Balance 1 July 2017		47,052	(270,644)
Revaluation – gross		(80,126)	339,397
Reclassification of derecognised financial assets to retained earnings		109,968	(21,701)
Balance 30 June 2018		76,894	47,052

13. Reserves and retained earnings

	2018 \$	2017 \$
(b) Retained earnings		
Movement in retained earnings were as follows:		
Balance 1 July 2017	21,538,018	20,112,937
Net surplus for the year	3,215,464	1,403,380
Reclassification of derecognised financial assets	(109,968)	21,701
Balance 30 June 2018	24,643,514	21,538,018

(c) Nature and purpose of reserves

(i) Financial assets held at fair value through OCI reserve

Changes in the fair value of investments, such as equities classified as financial assets held at fair value through OCI, are recognised in other comprehensive income, as described in note 1(g) and accumulated in a separate reserve within equity. Amounts are reclassified to retained earnings when the associated assets are sold.

14. Related party transactions

Key management personnel

	2018 \$	2017 \$
Key management personnel compensation:		
Short-term employee benefits	356,287	560,773
Post-employment benefits	38,826	51,234
Termination benefits	55,962	37,143
	451,075	649,150

During the financial year there were no additional related party transactions (2017 - \$Nil) paid in the ordinary course of business.

15. Finance facilities

The Home has a bank guarantee facility of \$200,000 (2017: \$200,000). Of this facility \$128,592 (2017: \$60,094) is unused at balance date.

16. Events occurring after the reporting period

There are no significant events occurring after the reporting period.





Directors' declaration

In the Directors' opinion:

- a. The financial statements and notes set out on pages 7 to 23 are in accordance with the Australian Charities and Not-For-Profits Commission Act 2012, including:
 - i. complying with Australian Accounting Standards – Reduced Disclosure Requirements, the Australian Charities and Not-For-Profits Commission Regulation 2013 and other mandatory professional reporting requirements, and
 - ii. giving a true and fair view of the company's financial position as at 30 June 2018 and of its performance for the financial year ended on that date; and
- b. there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Directors.



Mrs Prue Gilles AM

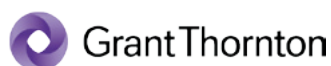
Acting Chair



Mr Peter Harrison

Director

Melbourne
25 October 2018



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Independent Auditor's Report

To the Members of The Lost Dogs' Home

Report on the audit of the financial report

Opinion

We have audited the accompanying financial report of The Lost Dogs' Home (the "Home"), which comprises the statement of financial position as at 30 June 2018, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and the directors' declaration.

In our opinion, the financial report of The Lost Dogs' Home has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- a giving a true and fair view of the Home's financial position as at 30 June 2018 and of its financial performance for the year then ended; and
- b complying with Australian Accounting Standards – Reduced Disclosure Requirements and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Information other than the Financial Report and Auditor's Report

The Directors are responsible for the other information. The other information comprises the information included in the Home's annual report for the year ended 30 June 2018, but does not include the financial report and our auditor's report thereon.

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Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the for the Financial Report

The Directors of the Home are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the *Australian Charities and Not-for-profits Commission Act 2012*. This responsibility includes such internal control as the Directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the Home's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Home or to cease operations, or have no realistic alternative but to do so.

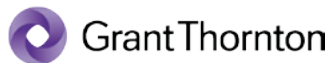
Those charged with governance are responsible for overseeing the Home's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Home's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Directors.



- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Home's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Home to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A stylized, handwritten-style signature of "Grant Thornton" in a dark grey or black ink.

Grant Thornton Audit Pty Ltd
Chartered Accountants

A handwritten signature in cursive script that reads "E W Passaris".

E W Passaris
Partner – Audit & Assurance

Melbourne, 25 October 2018



The Lost Dogs' Home

13 Gracie Street, North Melbourne
Victoria 3051